

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2770

2016/17 Treasury Management & Investment Strategy

Date of Meeting	10-Feb-16
The Issue	<i>The Local Government Act requires the Council to set out its Treasury Strategy for borrowing, and to prepare an Annual Investment Strategy, setting out the Council's policies for managing its investments.</i>
The decision	<p>RESOLVED (unanimously) that the Cabinet agreed to:</p> <ol style="list-style-type: none"> 1) Recommend the actions proposed within the Treasury Management Strategy Statement to February Council for approval. 2) Recommend the Investment Strategy to February Council for approval. 3) Recommend to February Council for approval that decisions to borrow from the Local Government Association (LGA) Bond Agency are delegated to the Chief Finance Officer in consultation with the Cabinet Member for Finance & Efficiency. 4) Note the Treasury Management Indicators and delegate authority for updating the indicators prior to approval at Full Council on 16th February 2016 to the Chief Finance Officer and Cabinet Member for Finance & Efficiency, in light of any changes to the recommended budget as set out in the Budget Report elsewhere on the agenda for this meeting.
Rationale for decision	This report is a statutory requirement.
Other options considered	None.
The Decision is subject to Call-In within 5 working days of publication of the decision	